Darik Coin

White paper

The Purpose of Creating Darik

We aimed to add value to shareholders' shares and enhance their performance, facilitate attracting investors for financing using cryptocurrencies, facilitate the exchange, and reduce the exchange costs of exporting and importing Mercantile Exchange, Energy Exchange, and International Stock Exchange.

In this program, the shareholders receive digital certificates (tokens) by collateralizing company shares. The tokens are backed by collateral shares and can be traded in the cryptocurrency market.

Introducing Darik Token (DARIK)

Specifications

Name	**Darik**
Symbol	Darik
Number	21,000,000
Reissuable	No
Divisible	Yes, up to 18 decimal places
Tokenization platform	**BEP 20 –** Binance Smart Chain (BSC)
Commission fee for the exchange	Proportionate to Binance Smart Chain Network commission fee
Asset-Backed	Yes

Parties to the Contract

- **Company Issuer**: The company that issuer, hereafter called the "Issuer."
- **Shareholders of companies**: Hereinafter called "Shareholders."
- **Token-holders:** Individuals who have collateralized their shares and received tokens or bought tokens in the secondary market, hereinafter called "Token-holders."
- **Escrow company:** The company responsible for receiving and releasing collateral is called the "Company."
- **Stock exchange markets:** Hereinafter called "Exchanges."

The Contractual Obligations of the Company and Shareholders:

Shareholders shall post their shares as collateral to the Company and receive Darik tokens in exchange.

Primary obligations:

✓ The earning per share (EPSs) of the shares belong to the Shareholder.

✓ The Shareholder retains the right to vote in relevant assemblies.

✓ In case of a capital raise, It will be added to the shares collateralized to the Company.

If the capital is raised by paid-in contributions, the stock rights shares are added to the collateral, and the Shareholder undertakes to deposit the price of those shares and present the receipt to the Company within a month. If, for whatever reason, the Shareholder does not deposit the price of those shares, the Company deposits that price by selling collateral shares as it sees fit.

✓ The commission fee of the Issuer and Company for services provided is five percent divided equally between them.

✓ Fifteen percent of tokens issued for market development and other purposes remain at the disposal of and owned by the issuer.

✓ Eighty percent of the tokens shall be transferred to the Shareholder after posting the collateral.

✓ To release the collateral, the Shareholder must return the received tokens plus an additional five percent of the tokens as the commission fee.

✓ The Issuer decides the priority of subscription of the shares of the companies as collaterals. The shares of the six initial companies are subscribed first. The rest of the companies will be scored and ranked according to their corporate entrepreneurship.
The subscription of the share of the companies is subject to satisfying the following primary essential requirements:

1. The non-USD trading of the symbol in the Exchanges must be performed 24 hours a day, without a market maker, up and down price limits, and trading halts and resumes.
2. Posting and releasing the collateral must be online and instantaneous.

Backing-Asset and Calculation Methods

Fifteen (15) percent of tokens are backed by 100 percent of the tradable Company Issuer company shares. The remaining 85 percent of the tokens are backed by the shares of the other companies and shall be tradable according to the following equation upon posting collateral procedure according to the following equation. The tradability will be announced on the site.

- ✓ N = total market daily value (in a single variable)
- ✓ C = Issuer's share (15%)
- ✓ B = Total sum of collateral and commission fee
- ✓ P = The closing price of each share according to the Equal-Weighted Index
- ✓ D = The amount of Dariks allocated
- ✓ F = The final amount of Dariks transferred to the Shareholder
- ✓ K= Commission fee
- ✓ C= N*0.15
- ✓ B=N-C
- ✓ D=P/B
- ✓ K=D*0.5
- ✓ F=D-K

TrustVault is a world-class wallet in the cryptocurrency market. Upon posting the collateral, the token will be transferred to the TrustVault wallet of the Shareholder's choosing. Once the token is transferred, the company shall have no responsibility whatsoever regarding wallet-associated issues such as stealing, hacking, forgetting the password, allowing others to use the wallet, and token destruction.

The Obligations of the Company

- ✓ The duration of the contract is 30 years. The Company cannot ask the Shareholder to return the token and release the collateral in the first five years.
- ✓ The Shareholder can release the collateral by returning the received tokens plus an additional 5 percent of the amount as the commission fee within 5 years and 3 months from the date of signing the contract.
- ✓ After 5 years, the company shall give the Shareholder 3 months to return the received tokens plus an additional 5 percent of the amount as a commission fee and release the collateral shares. Otherwise, the Company shall sell the collateral shares at the stock market as it sees fit and receives the amount.
- ✓ The Company undertakes to deposit 20 percent of the sold price of the collateral shares to the account of the collateral poster after 30 years and the end of the contract.

The obligations of the Company to Token-holders

- ✓ The Token-holder is the person who owns a token either through a Shareholder who is a contracting party to the Company or the token exchange market.
- ✓ The aforementioned token-holders cannot ask the Company to cash out the token within 5 years and 3 months. They can only cash out the token in the exchange market.
- ✓ The company undertakes to buy any tokens that the Token-holder cannot cash out in the market or has no interest in trading in the market within 25 years.

The Contract of Issuer with the Company and Exchanges

The escrow company will be determined by the mutual consent of the Issuer and the Exchanges. The obligations and liabilities of each party shall be determined by a contract. The terms and conditions of this tripartite contract shall be confidential.